

AFTER RECORDING RETURN TO:
ROBERT D. BURTON, ESQ.
WINSTEAD PC
401 CONGRESS AVE., SUITE 2100
AUSTIN, TEXAS 78701
EMAIL: RBURTON@WINSTEAD.COM

SUNTERRA ADOPTION OF WORKING CAPITAL ASSESSMENT

Cross reference to that certain <u>Sunterra Amended and Restated Master Covenant</u>, recorded as Document No. RP-2023-3106 in the Official Public Records of Harris County, Texas, and Document No. 2300182 in the Official Public Records of Waller County, Texas, as may be amended.

4863-0304-7989v.2 66729-2

SUNTERRA ADOPTION OF WORKING CAPITAL ASSESSMENT

The following Adoption of Working Capital Assessment is made pursuant to *Section 5.8* of that certain <u>Sunterra Amended and Restated Master Covenant</u>, recorded under Document No. RP-2023-3106, Official Public Records of Harris County, Texas, and Document No. 2300182, Official Public Records of Waller County, Texas (collectively, the "Covenant") by ASTRO SUNTERRA, L.P., a Delaware limited partnership (the "Declarant"):

- 1. Working Capital Assessment. In accordance with Section 5.8 of the Covenant, the Declarant adopts an initial working capital assessment equal to one-half (1/2) of the annual amount of Regular Assessments due in the year of the conveyance of such Lot or Condominium Unit (the "Working Capital Assessment"). The Working Capital Assessment applies to all Lots and Condominium Units subject to the Covenant unless otherwise exempt pursuant to Section 5.8 of the Covenant.
- **2.** <u>Subject to Change</u>. The amount of the Working Capital Assessment designated hereunder is subject to change from time to time by the Declarant, until the expiration or termination of the Development Period, and the Board thereafter.
- 3. <u>Capitalized Terms</u>. Capitalized terms used by not defined herein shall have the meanings ascribed to such terms in the Covenant.

[SIGNATURE PAGE FOLLOWS]

EXECUTED TO BE EFFECTIVE on the date of Recording.

DECLARANT:

ASTRO SUNTERRA, L.P.,

a Delaware limited partnership

By: ASTRO SUNTERRA GP, L.L.C., a Delaware limited

John Brian

liability company, its General Partner

By: _____ Printed Name: _

Title: Authorized Signatory

THE STATE OF Florida \$

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COUNTY OF MANA two \$

This instrument was acknowledged before me this 30 day of Occomber. 2022, by John Brian Authorized Signatory of ASTRO SUNTERRA GP, L.L.C., a Delaware limited liability company, General Partner of ASTRO SUNTERRA L.P., a Delaware limited partnership, on behalf of said company and limited partnership.

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MY COLUMNSUM # 60 358514
EXPRESE September 10, 2003
Booth & North 1, Other Metables

Notary Public Signature

RP-2023-4957
Pages 4
01/05/2023 11:57 AM
e-Filed & e-Recorded in the
Official Public Records of
HARRIS COUNTY
TENESHIA HUDSPETH
COUNTY CLERK
Fees \$26.00

RECORDERS MEMORANDUM
This instrument was received and recorded electronically and any blackouts, additions or changes were present at the time the instrument was filed and recorded.

Any provision herein which restricts the sale, rental, or use of the described real property because of color or race is invalid and unenforceable under federal law.

THE STATE OF TEXAS

COUNTY OF HARRIS

I hereby certify that this instrument was FILED in File Number Sequence on the date and at the time stamped hereon by me; and was duly RECORDED in the Official Public Records of Real Property of Harris County, Texas.

THE WARRING COUNTY IN

COUNTY CLERK HARRIS COUNTY, TEXAS

Leneshin Hudgelh